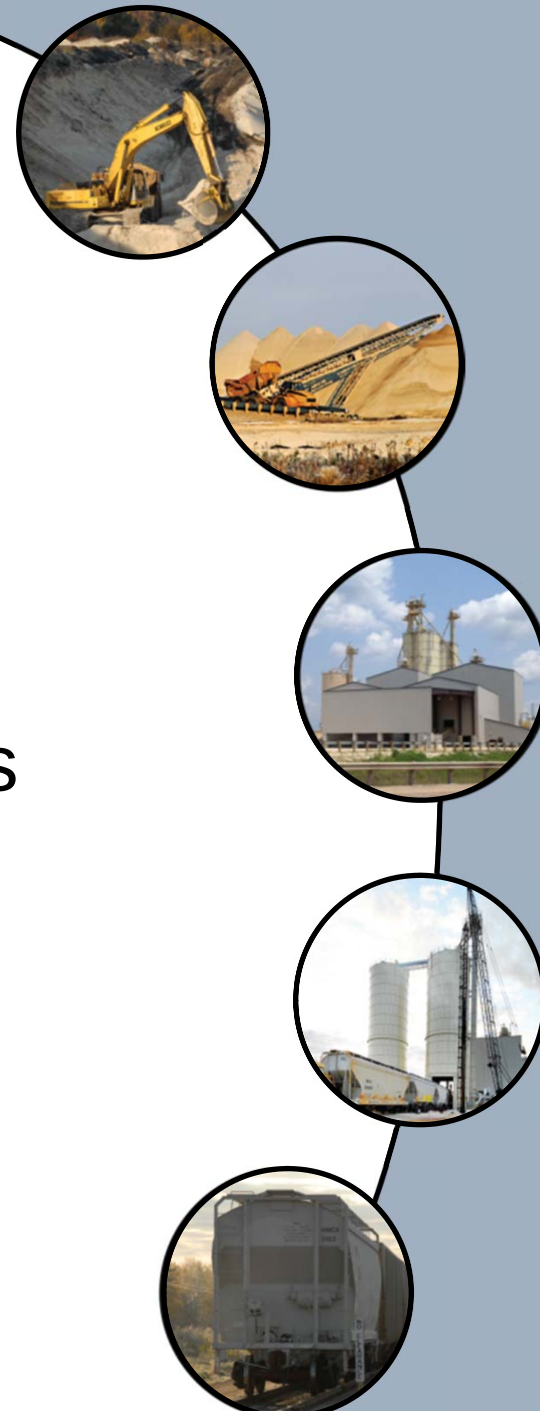
Hi-Crush Partners LP
2012 Third Quarter Results

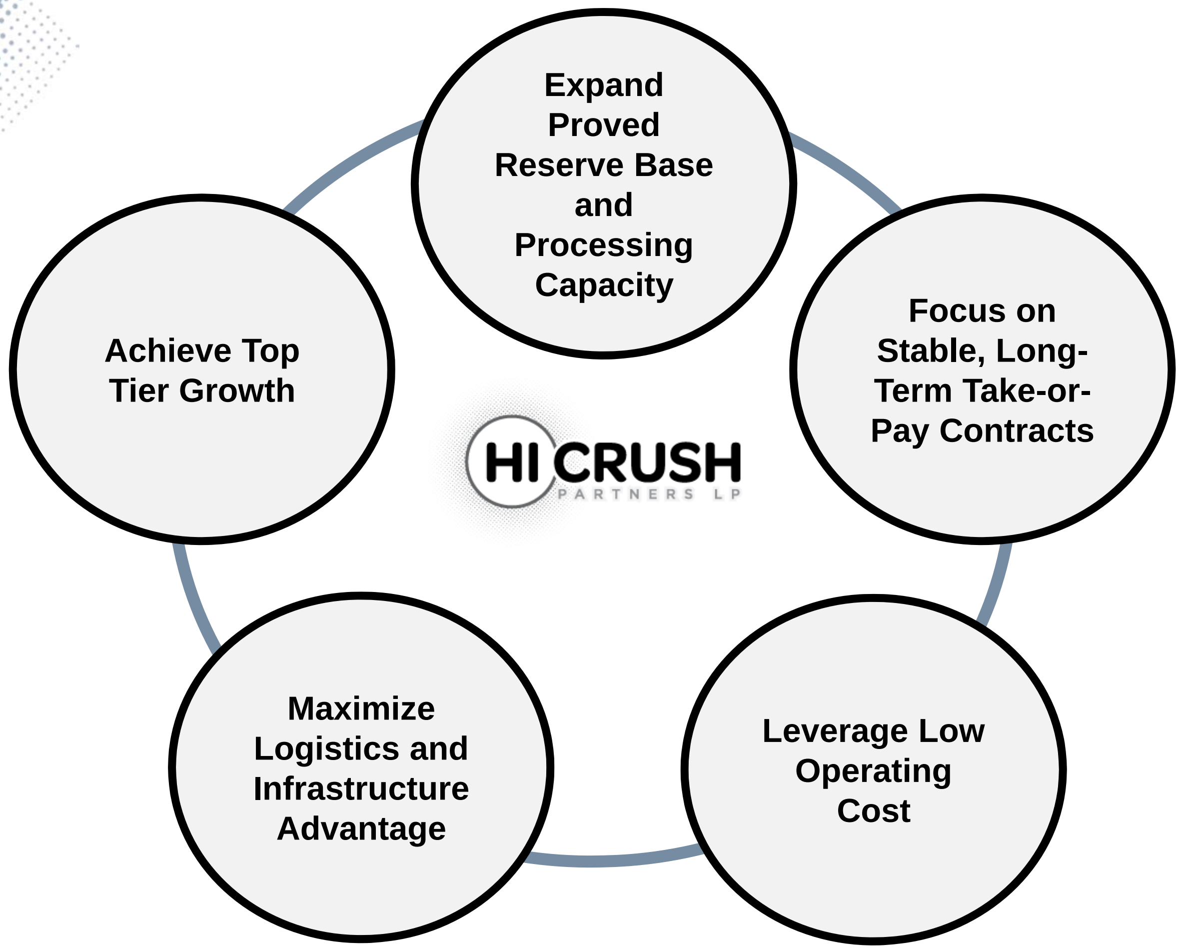
November 13, 2012



Forward Looking Statements

Some of the information in this news release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Forward-looking statements give our current expectations, contain projections of results of operations or of financial condition, or forecasts of future events. Words such as “may,” “assume,” “forecast,” “position,” “predict,” “strategy,” “expect,” “intend,” “plan,” “estimate,” “anticipate,” “believe,” “project,” “budget,” “potential,” or “continue,” and similar expressions are used to identify forward-looking statements. They can be affected by assumptions used or by known or unknown risks or uncertainties. Consequently, no forward-looking statements can be guaranteed. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in Hi-Crush’s prospectus relating to its initial public offering filed with the Securities and Exchange Commission (“SEC”). Actual results may vary materially. You are cautioned not to place undue reliance on any forward-looking statements. You should also understand that it is not possible to predict or identify all such factors and should not consider the risk factors in our reports filed with the SEC or the following list to be a complete statement of all potential risks and uncertainties. Factors that could cause our actual results to differ materially from the results contemplated by such forward-looking statements include: the volume of frac sand we are able to sell; the price at which we are able to sell frac sand; the outcome of any pending litigation; changes in the price and availability of natural gas or electricity; changes in prevailing economic conditions; and difficulty collecting receivables. All forward-looking statements are expressly qualified in their entirety by the foregoing cautionary statements. Hi-Crush’s forward looking statements speak only as of the date made and Hi-Crush undertakes no obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

Our Business Strategy

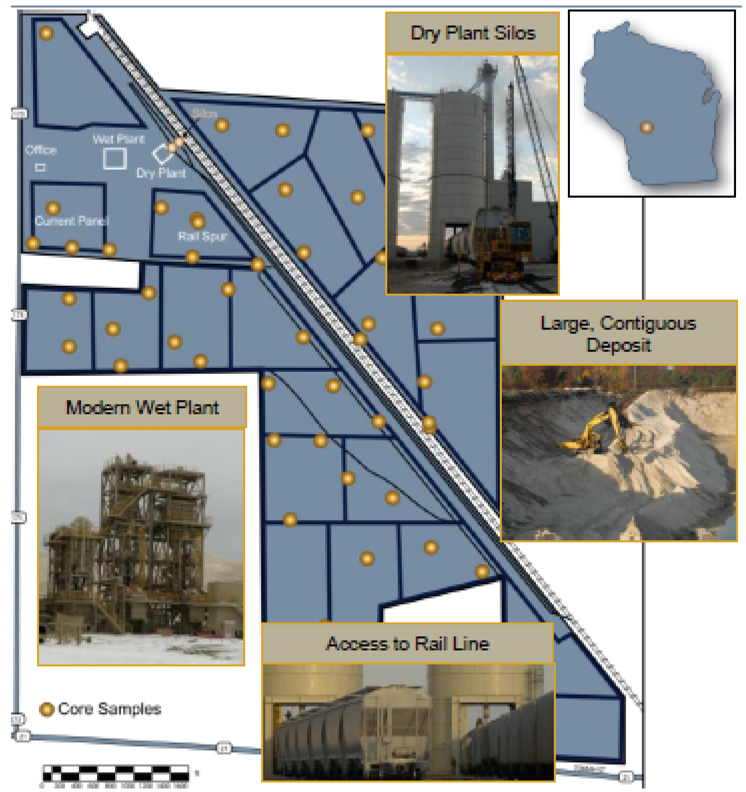


Wyeville: The Right Initial Asset

Overview

- Newly built facility on 561 acres
- High quality “Northern White” sand
  - Extensive coring program with third party frac-specialized lab testing (StimLab and PropTester)
- 48.4 million tons of proven recoverable reserves
  - Implied 33-year reserve life
- On-site rail facilities accommodate unit trains (80+ cars) for superior logistics
- Current plant output capacity of 1.6 million tons per year
- Highly efficient, low cost plant

Asset Overview



Critical Logistics Capabilities

Logistics Capabilities

- Union Pacific mainline bisects Wyeville
  - Three on-site 5,000 foot rail spurs allow for direct loading of unit trains from storage silos connected to dry plant
  - No sand trucks on public roads
  - Collaborative relationship with Union Pacific
- U.S. rail network provides Hi-Crush with access to all major domestic oil and gas basins

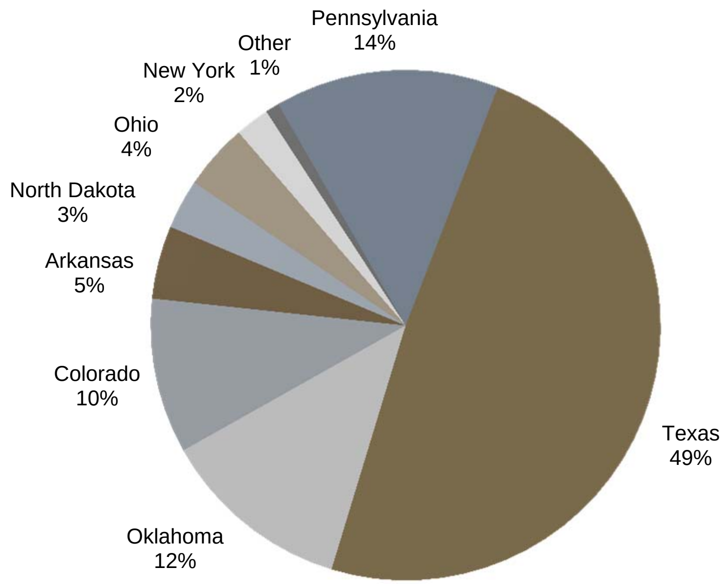
Wyeville Rail Loading Capability

Wyeville Unit Train-Capable Rail Spur

Market Trends

- Appetite for premium white sand is increasing and continues to gain market share
- Proppant demand not directly correlated with rig count
- Technology driving increased demand for proppant
- Barriers to entry continue to expand
- Industry is ripe for consolidation

HCLP Sand Destinations



LTM 9/30/12

Destination	Associated Basins
Texas	Permian Eagle Ford
Pennsylvania New York	Marcellus
Colorado	Niobrara Piceance
Arkansas	Fayetteville
Oklahoma	Mid-Continent
Ohio	Utica
North Dakota	Bakken

Third Quarter Summary

	Period From August 16 Through September 30, 2012 *Successor*		Period From July 1 Through August 15, 2012 *Predecessor*		Three Months Ended September 30, 2011 *Predecessor*	
Tons sold		191,446		186,957		126,036
Revenues	$	12,643	$	12,601	$	7,675
Cost of goods sold (including depreciation and depletic		2,832		3,065		2,498
Gross profit		9,811		9,536		5,177
Operating costs and expenses:						
General and administrative		592		1,494		518
Exploration expense		27		120		93
Accretion of asset retirement obligation		3		4		13
Income from operations		9,189		7,918		4,553
Other (income) expense:						
Other income		-		(6)		-
Interest expense		80		855		760
Net income	$	9,109	$	7,069	$	3,793
Earnings per unit:						
Common units	$	0.33				
Subordinated units	$	0.33				

Third Quarter Summary

	Period From August 16 Through September 30, 2012	Period From July 1 Through August 15, 2012	Three Months Ended September 30, 2011
	Successor	*Predecessor*	*Predecessor*
Reconciliation of EBITDA and Distributable Cash Flow to Net Income:			
Net income	$ 9,109	$ 7,069	$ 3,793
Taxes	-	-	-
Depreciation and depletion	395	421	306
Interest expense, net	80	855	760
EBITDA	$ 9,584	$ 8,345	$ 4,859
Less:			
Cash interest paid	(43)		
Maintenance and replacement capital expenditures, including accrual for reserve replacement (1)	(258)		
Add: Accretion of asset retirement obligation	3		
Distributable Cash Flow (2)	$ 9,286		

(1) Maintenance and replacement capital expenditures, including accrual for reserve replacement, was determined based on an estimated reserve replacement cost of $1.35 per ton sold during the period from August 16 through September 30, 2012. Such expenditures include those associated with the replacement of equipment and sand reserves, to the extent that such expenditures are made to maintain our long-term operating capacity. The amount presented does not represent a reserve or requirement to spend the capital.

(2) Consistent with our intention to pay a prorated distribution for the period from the completion of our initial public offering through September 30, 2012, this represents distributable cash flow for the same period. As such, it does not reflect the amount of cash flow that would have been available for distribution over an entire fiscal quarter.